

Exam. Code : 110104

Subject Code : 3831

**Bachelor of Vocation (Banking & Financial Services)**

**4<sup>th</sup> Semester**

**INVESTMENT MANAGEMENT**

**Paper—BVC—404**

Time Allowed—3 Hours]

[Maximum Marks—50

**SECTION—A**

**Note :—** Attempt any TEN short questions. Each question carries 1 mark.

1. (i) Financial intermediaries
- (ii) Distinguish between Investment and Speculation
- (iii) Economic analysis
- (iv) Diversification of risk
- (v) Time value of money
- (vi) Features of Bonds
- (vii) Portfolio selection and revision
- (viii) Security market line
- (ix) Non financial indicators
- (x) Sources of investment information
- (xi) Point chart
- (xii) Dividend per share.

**SECTION—B**

**Note** :— Attempt any **TWO** questions out of the following.  
Each carries **10** marks.

2. Why do people save ? Explain the importance of household savings.
3. What do you mean by Risk ? Explain the different types of risks in investment.
4. How is Technical Analysis different from Fundamental analysis in Investment Management ?
5. What is Industry Analysis ? What are the important characteristics in Industry Analysis ?

**SECTION—C**

**Note** :— Attempt any **TWO** questions out of the following.  
Each carries **10** marks.

6. Explain the various models for the valuation of equity shares.
7. Describe the different factors influencing the valuation of shares.
8. Write short notes on :
  - (a) Difference between book value and intrinsic value
  - (b) Relation between Coupon interest rate and required rate of return.
9. What are the basic valuation models of bonds ? How do you calculate “yield” on bonds ?